## Sh. Bn.

Associate Professor of Business Administration, Harvard Business School

Sh is an Associate Professor of Finance at the Stanford Graduate School of Business. He is also a Faculty Fellow at the National Bureau of Economic Research (NBER) and at the Stanford Institute for Economic Policy Research (SIEPR). His research interests lie at the intersection of corporate finance, entrepreneurship and innovation. He has a PhD from Harvard University, MA from Hebrew university and a BA from Ben Gurion University.

### RESEARCH INTERESTS

Corporate Finance, Entrepreneurial Finance

### ACADEMIC APPOINTMENTS

### **Stanford University**

Associate Professor of Finance, Stanford GSB, 2016-present Assistant Professor of Finance, Stanford GSB, 2012-2016

# **Stanford Institute for Economic Policy Research**

SIEPR Faculty Fellow, 2016-present

# **National Bureau of Economic Research**

NBER Faculty Research Fellow, 2015-present NBER Faculty Research Fellow (Productivity, Innovation and Entrepreneurship), 2015-present

# **EDUCATION**

### **Harvard University**

PhD, Business Economics, 2012

# **Hebrew University of Jerusalem**

MA, Financial Economics, 2007

## **Ben Gurion University**

BA, Mathematics and Economics, 2005

# **AWARDS, MEMBERSHIPS and FELLOWSHIPS**

Dhirubhai Ambani Faculty Scholar in Entrepreneurship for 2015-2016
Brattle Prize Winner (First Prize) for Best Paper in the Journal of Finance, 2015
Younger Family Faculty Scholar, Stanford GSB, 2013-2014
Kauffman Foundation Junior Faculty Fellowship in Entrepreneurship
Best paper award, Coller Institute, London Business School
Ewing Marion Kauffman Dissertation Fellowship

#### **TEACHING OVERVIEW**

FINANCE 373: Entrepreneurial Finance

This is a course about the financial decision-making process largely from the point of view of the CEO of an entrepreneurial venture, ranging from very early to very late stages. The course takes a two-pronged approach: First, we develop tools...

# FINANCE 630: Empirical Corporate Finance

This course provides an introduction to empirical research in corporate finance, with an emphasis on the application of cross-sectional and panel data econometric techniques for causal inference. Topics include investment policy, entrepreneurship...

### **Seed Transformation Program**

Gain leadership training and networking support through this comprehensive program for established entrepreneurs in Africa and India.

### SELECTED PUBLICATIONS

- [1] Be, Sh, Abhishek Dev, and Josh Lerner, 2019, "The Creation and Evolution of Entrepreneurial Public Markets", Journal of Financial Economics, Forthcoming.
- [2] Bn, Sh, Timothy McQuade, and Richard Townsend, 2019, "Do Household Wealth Shocks Affect Productivity? Evidence from Innovative Workers During the Great Recession", Journal of Finance, Forthcoming
- [3] Bn, Sh, Josh Lerner, and Filippo Mezzanotti, 2018, "Private Equity and Financial Fragility During the Crisis", Review of Financial Studies, Forthcoming.
- [4] Bn, Sh, Emanuele Colonnelli, Xavier Giroud, and Benjamin Iverson, 2018, "Bankruptcy Spillovers", Journal of Financial Economics, Forthcoming.
- [5] Bn, Sh, Emanuele Colonnelli, and Benjamin Iverson, 2017, "Asset Allocation in Bankruptcy", (Lead Article) Journal of Finance, 74(1):5-5
- [6] Bn, Sh, Arthur Korteweg, and Kevin Laws, 2017, "Attracting Early Stage Investors: Evidence from a Randomized Field Experiment", (Lead Article) Journal of Finance, 72(2): 609-538
- [7] Bn, Sh, and Albert Sheen, 2016, "The Operational Consequences of Private Equity Buyouts: Evidence from the Restaurant Industry", Review of Financial Studies, 29(9):2387-2418.
- [8] Bn, Sh, Xavier Giroud and Richard Townsend, 2016, "The Impact of Venture Capital Monitoring", Journal of Finance, 71(4), 1591-1622.
- [9] Bn, Sh, Josh Lerner, Morten Sorensen and Per Stromberg, 2016, "Private Equity and Industry Performance", Management Science, 63(4):1198-1213.

- [10] Bn, Sh, 2015, "Does Going Public Affect Innovation?", Journal of Finance, 70(4): 1365-1403. Brattle Prize Winner (First Prize) for Best Paper in the Journal of Finance, 2015
- [11] Bn, Sh, Josh Lerner and Antoinette Schoar, 2013, "The Investment Strategies of Sovereign Wealth Funds", Journal of Economic Perspectives, 27(2): 219-38.
- [12] Bn, Sh, and Eyal Winter, 2012, "Contracting with Heterogeneous Externalities", American Economic Journal: Microeconomics, 4(2): 50-76.